



BKFOREX EVENT RISK TRADING CALENDAR 12/16/2018- 12/21/2018

Strong Confidence - 1
Medium Confidence - 2
No Strong View - 0

TIER 1 DATA: VERY MARKET MOVING, TRADEABLE											
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous	Bull/Bear?	Potential ST Trade	Rationale
SUNDAY											
Sunday	12/16/18	4:30 PM	NZ	2	Performance Services Index	Nov	--	55.4	Bearish NZD	Short NZD/USD	Unchanged Manufacturing PMI
MONDAY											
Monday	12/17/18	5:00 AM	EC	2	Trade Balance SA	Oct	--	13.4b	Bullish EUR	Long EUR/USD	No changes in German trade balance but weaker EUR could help activity
Monday	12/17/18	5:00 AM	EC		Trade Balance NSA	Oct	--	13.1b			
Monday	12/17/18	5:00 AM	EC		CPI Core YoY	Nov F	--	1.00%			
Monday	12/17/18	5:00 AM	EC		CPI YoY	Nov F	--	2.20%			
Monday	12/17/18	5:00 AM	EC		CPI MoM	Nov	--	0.20%			
Monday	12/17/18	8:30 AM	US	2	Empire Manufacturing	Dec	20.2	23.3	Bearish USD	Short USD/JPY	Slowing economy
Monday	12/17/18	7:30 PM	AU	2	RBA Dec. Meeting Minutes				Bearish AUD	Short AUD/USD	Likely to contain a slightly more cautious tone
TUESDAY											
Tuesday	12/18/18	4:00 AM	GE	1	IFO Business Climate	Dec	--	102	Bearish EUR	Short EUR/USD	Weaker ZEW and broad based weakness in EZ PMIs
Tuesday	12/18/18	4:00 AM	GE		IFO Expectations	Dec	--	98.7			
Tuesday	12/18/18	4:00 AM	GE		IFO Current Assessment	Dec	--	105.4			
Tuesday	12/18/18	8:30 AM	US	2	Housing Starts	Nov	1235k	1228k	Bearish USD	Short USD/JPY	Rising interest rates & equity market volatility likely to curb housing activity
Tuesday	12/18/18	8:30 AM	US		Housing Starts MoM	Nov	0.60%	1.50%			
Tuesday	12/18/18	8:30 AM	US		Building Permits	Nov	1260k	1265k			
Tuesday	12/18/18	8:30 AM	US		Building Permits MoM	Nov	-0.40%	-0.40%			
Tuesday	12/18/18	4:45 PM	NZ	1	BoP Current Account Balance NZD	3Q	--	-1.619b	Bearish NZD	Short NZD/USD	Significantly weaker trade activity
Tuesday	12/18/18	4:45 PM	NZ		Current Account GDP Ratio YTD	3Q	--	-3.30%			
WEDNESDAY											
Wednesday	12/19/18	2:00 AM	GE	1	PPI MoM	Nov	--	0.30%	Bearish EUR	Short EUR/USD	Lower German wholesale prices
Wednesday	12/19/18	2:00 AM	GE		PPI YoY	Nov	--	3.30%			
Wednesday	12/19/18	4:30 AM	UK	No Trade	CPIH YoY	Nov	--	2.20%	No Trade	No Trade	Uptick in BRC shop prices but inflation falling globally
Wednesday	12/19/18	4:30 AM	UK		CPI MoM	Nov	--	0.10%			
Wednesday	12/19/18	4:30 AM	UK		CPI YoY	Nov	--	2.40%			
Wednesday	12/19/18	4:30 AM	UK		CPI Core YoY	Nov	--	1.90%			
Wednesday	12/19/18	4:30 AM	UK		Retail Price Index	Nov	--	284.5			
Wednesday	12/19/18	4:30 AM	UK		RPI MoM	Nov	--	0.10%			
Wednesday	12/19/18	4:30 AM	UK		RPI YoY	Nov	--	3.30%			
Wednesday	12/19/18	4:30 AM	UK		RPI Ex Mort Int.Payments (YoY)	Nov	--	3.20%			
Wednesday	12/19/18	4:30 AM	UK		PPI Input NSA MoM	Nov	--	0.80%			
Wednesday	12/19/18	4:30 AM	UK		PPI Input NSA YoY	Nov	--	10.00%			
Wednesday	12/19/18	4:30 AM	UK		PPI Output NSA MoM	Nov	--	0.30%			
Wednesday	12/19/18	4:30 AM	UK		PPI Output NSA YoY	Nov	--	3.30%			
Wednesday	12/19/18	4:30 AM	UK		PPI Output Core NSA MoM	Nov	--	0.30%			
Wednesday	12/19/18	4:30 AM	UK		PPI Output Core NSA YoY	Nov	--	2.40%			
Wednesday	12/19/18	8:30 AM	US		2	Current Account Balance	3Q	--			
Wednesday	12/19/18	8:30 AM	CA	2	CPI NSA MoM	Nov	--	0.30%	Bearish CAD	Long USD/CAD	Sharp drop in price component of IVEY
Wednesday	12/19/18	8:30 AM	CA		CPI YoY	Nov	--	2.40%			
Wednesday	12/19/18	8:30 AM	CA		Consumer Price Index	Nov	--	134.1			
Wednesday	12/19/18	8:30 AM	CA		CPI Core- Common YoY%	Nov	--	1.90%			
Wednesday	12/19/18	8:30 AM	CA		CPI Core- Median YoY%	Nov	--	2.00%			
Wednesday	12/19/18	8:30 AM	CA		CPI Core- Trim YoY%	Nov	--	2.10%			
Wednesday	12/19/18	10:00 AM	US	0	Existing Home Sales	Nov	5.20m	5.22m			Rising interest rates & equity

Wednesday	12/19/18	10:00 AM	US	2	Existing Home Sales MoM	Nov	-0.40%	1.40%	Bearish USD	Short USD/JPY	market volatility likely to curb housing activity
Wednesday	12/19/18	2:00 PM	US	2	FOMC Rate Decision (Upper Bound)	19-Dec	2.50%	2.25%	Bearish USD	Short USD/JPY	Super high volatility but Fed likely to be less hawkish
Wednesday	12/19/18	2:00 PM	US		FOMC Rate Decision (Lower Bound)	19-Dec	2.25%	2.00%			
Wednesday	12/19/18	4:45 PM	NZ	2	Trade Balance NZD	Nov	--	-1295m	Bearish NZD	Short NZD/USD	No change in manufacturing PMI but weaker dairy prices
Wednesday	12/19/18	4:45 PM	NZ		Exports NZD	Nov	--	4.86b			
Wednesday	12/19/18	4:45 PM	NZ		Imports NZD	Nov	--	6.15b			
Wednesday	12/19/18	4:45 PM	NZ		Trade Balance 12 Mth YTD NZD	Nov	--	-5786m			
Wednesday	12/19/18	4:45 PM	NZ		GDP SA QoQ	3Q	--	1.00%			
Wednesday	12/19/18	4:45 PM	NZ		GDP YoY	3Q	--	2.80%			
Wednesday	12/19/18	7:30 PM	AU	1	Employment Change	Nov	--	32.8k	Bearish AUD	Short AUD/USD	Weaker manufacturing, services and construction employment
Wednesday	12/19/18	7:30 PM	AU		Unemployment Rate	Nov	--	5.00%			
Wednesday	12/19/18	7:30 PM	AU		Full Time Employment Change	Nov	--	42.3k			
Wednesday	12/19/18	7:30 PM	AU		Part Time Employment Change	Nov	--	-9.5k			
Wednesday	12/19/18	7:30 PM	AU	Participation Rate	Nov	--	65.60%				
Wednesday	12/19/18	12:00 AM	JN	No Trade	BOJ Policy Balance Rate	20-Dec	--	-0.10%	No Trade	No Trade	No real change expected from BoJ
Wednesday	12/19/18	12:00 AM	JN		BOJ 10-Yr Yield Target	20-Dec	--	0.00%			
THURSDAY											
Thursday	12/20/18	4:30 AM	UK	Will Update	Retail Sales Ex Auto Fuel MoM	Nov	--	-0.40%	Will Update	Will Update	Drop in BRC retail sales. Will update after UK CPI
Thursday	12/20/18	4:30 AM	UK		Retail Sales Ex Auto Fuel YoY	Nov	--	2.70%			
Thursday	12/20/18	4:30 AM	UK		Retail Sales Inc Auto Fuel MoM	Nov	--	-0.50%			
Thursday	12/20/18	4:30 AM	UK		Retail Sales Inc Auto Fuel YoY	Nov	--	2.20%			
Thursday	12/20/18	7:00 AM	UK	2	Bank of England Bank Rate	20-Dec	--	0.75%	Bearish GBP	Short GBP/USD	Ongoing Brexit uncertainty likely to keep central bank cautious
Thursday	12/20/18	7:00 AM	UK		BOE Asset Purchase Target	Dec	--	435b			
Thursday	12/20/18	7:00 AM	UK		BOE Corporate Bond Target	Dec	--	10b			
Thursday	12/20/18	8:30 AM	US	Will Update	Philadelphia Fed Business Outlook	Dec	15	12.9	Will Update	Will Update	Will update after Empire
FRIDAY											
Friday	12/21/18	4:30 AM	UK	No Trade	GDP QoQ	3Q F	--	0.60%	No Trade	No Trade	Data generally isnt revised but changes will be market moving
Friday	12/21/18	4:30 AM	UK		GDP YoY	3Q F	--	1.50%			
Friday	12/21/18	4:30 AM	UK		Total Business Investment QoQ	3Q F	--	-1.20%			
Friday	12/21/18	4:30 AM	UK		Total Business Investment YoY	3Q F	--	-1.90%			
Friday	12/21/18	8:30 AM	CA	Will Update	Retail Sales MoM	Oct	--	0.20%	Will Update	Will Update	Will update after wholesale sales. GDP released on same day as retail but employment strong
Friday	12/21/18	8:30 AM	CA		Retail Sales Ex Auto MoM	Oct	--	0.10%			
Friday	12/21/18	8:30 AM	CA		GDP MoM	Oct	--	-0.10%			
Friday	12/21/18	8:30 AM	CA	GDP YoY	Oct	--	2.10%				
Friday	12/21/18	8:30 AM	US	No Trade	GDP Annualized QoQ	3Q T	3.50%	3.50%	No Trade	No Trade	GDP Revisions are difficult to predict but changes will be market moving
Friday	12/21/18	8:30 AM	US		GDP Price Index	3Q T	1.70%	1.70%			
Friday	12/21/18	8:30 AM	US		Personal Consumption	3Q T	--	3.60%			
Friday	12/21/18	8:30 AM	US		Cap Goods Orders Nondef Ex Air	Nov P	--	0.00%			
Friday	12/21/18	8:30 AM	US		Cap Goods Ship Nondef Ex Air	Nov P	--	0.30%			
Friday	12/21/18	8:30 AM	US		Core PCE QoQ	3Q T	--	1.50%			
Friday	12/21/18	8:30 AM	US		Durable Goods Orders	Nov P	2.00%	-4.30%			
Friday	12/21/18	8:30 AM	US		Durables Ex Transportation	Nov P	0.30%	0.20%			
Friday	12/21/18	10:00 AM	US		Personal Income	Nov	0.30%	0.50%			
Friday	12/21/18	10:00 AM	US		Personal Spending	Nov	0.30%	0.60%			
Friday	12/21/18	10:00 AM	US	2	Real Personal Spending	Nov	--	0.40%	Bearish USD	Short USD/JPY	Weaker wage growth, retail sales beat but weaker from prior month
Friday	12/21/18	10:00 AM	US		PCE Deflator MoM	Nov	0.00%	0.20%			
Friday	12/21/18	10:00 AM	US		PCE Deflator YoY	Nov	--	2.00%			
Friday	12/21/18	10:00 AM	US		PCE Core MoM	Nov	0.20%	0.10%			
Friday	12/21/18	10:00 AM	US		PCE Core YoY	Nov	--	1.80%			
Friday	12/21/18	10:00 AM	US		U. of Mich. Sentiment	Dec F	--	97.5			
Friday	12/21/18	10:00 AM	US	U. of Mich. Current Conditions	Dec F	--	115.2				
Friday	12/21/18	10:00 AM	US	U. of Mich. Expectations	Dec F	--	86.1				

Friday	12/21/18	10:00 AM	US	U. of Mich. 1 Yr Inflation	Dec F	--	2.70%
Friday	12/21/18	10:00 AM	US	U. of Mich. 5-10 Yr Inflation	Dec F	--	2.40%

TIER 2 DATA: POTENTIALLY MARKET MOVING, COULD BE TRADEABLE

Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous
Sunday	12/16/18	7:01 PM	UK		Rightmove House Prices MoM	Dec	--	-1.70%
Sunday	12/16/18	7:01 PM	UK		Rightmove House Prices YoY	Dec	--	-0.20%
Monday	12/17/18	6:00 AM	UK		CBI Trends Total Orders	Dec	8	10
Monday	12/17/18	6:00 AM	UK		CBI Trends Selling Prices	Dec	8	9
Monday	12/17/18	8:30 AM	CA		Int'l Securities Transactions	Oct	--	7.70b
Monday	12/17/18	9:00 AM	CA		Existing Home Sales MoM	Nov	--	-1.60%
Monday	12/17/18	10:00 AM	US		NAHB Housing Market Index	Dec	61	60
Monday	12/17/18	4:00 PM	US		Total Net TIC Flows	Oct	--	-\$29.1b
Monday	12/17/18	4:00 PM	US		Net Long-term TIC Flows	Oct	--	\$30.8b
Monday	12/17/18	7:00 PM	NZ		ANZ Business Confidence	Dec	--	-37.1
Monday	12/17/18	7:00 PM	NZ		ANZ Activity Outlook	Dec	--	7.6
Tuesday	12/18/18	8:30 AM	CA		Manufacturing Sales MoM	Oct	--	0.20%
Tuesday	12/18/18	6:50 PM	JN		Trade Balance	Nov	--	-¥450.1b
Tuesday	12/18/18	6:50 PM	JN		Trade Balance Adjusted	Nov	--	-¥302.7b
Tuesday	12/18/18	6:50 PM	JN		Exports YoY	Nov	--	8.20%
Tuesday	12/18/18	6:50 PM	JN		Imports YoY	Nov	--	19.90%
Thursday	12/20/18	4:00 AM	EC		ECB Current Account SA	Oct	--	16.9b
Thursday	12/20/18	8:30 AM	US		Initial Jobless Claims	15-Dec	--	--
Thursday	12/20/18	8:30 AM	US		Continuing Claims	8-Dec	--	--
Thursday	12/20/18	4:00 PM	NZ		ANZ Consumer Confidence Index	Dec	--	118.6
Thursday	12/20/18	4:00 PM	NZ		ANZ Consumer Confidence MoM	Dec	--	2.80%
Thursday	12/20/18	6:30 PM	JN		Natl CPI YoY	Nov	--	1.40%
Thursday	12/20/18	6:30 PM	JN		Natl CPI Ex Fresh Food YoY	Nov	--	1.00%
Thursday	12/20/18	6:30 PM	JN		Natl CPI Ex Fresh Food, Energy YoY	Nov	--	0.40%
Friday	12/21/18	4:30 AM	UK		PSNB ex Banking Groups	Nov	--	8.8b
Friday	12/21/18	4:30 AM	UK		Public Sector Net Borrowing	Nov	--	8.0b
Friday	12/21/18	4:30 AM	UK		Central Government NCR	Nov	--	-3.2b
Friday	12/21/18	4:30 AM	UK		Public Finances (PSNCR)	Nov	--	-3.3b
Friday	12/21/18	4:30 AM	UK		Current Account Balance	3Q	--	-20.3b
Friday	12/21/18	10:00 AM	EC		Consumer Confidence	Dec A	--	-3.9

TIER 3 DATA: NOT TRADEABLE

Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous
Sunday	12/16/18	11:00 PM	JN		Tokyo Condominium Sales YoY	Nov	--	2.80%
Sunday	12/16/18	12:00 AM	NZ		Westpac Consumer Confidence	4Q	--	103.5
Sunday	12/16/18	12:00 AM	JN		Nationwide Dept Sales YoY	Nov	--	1.60%
Sunday	12/16/18	12:00 AM	JN		Tokyo Dept Store Sales YoY	Nov	--	2.60%
Monday	12/17/18	4:00 AM	SZ		Total Sight Deposits CHF	14-Dec	--	--
Monday	12/17/18	4:00 AM	SZ		Domestic Sight Deposits CHF	14-Dec	--	--
Monday	12/17/18	10:00 AM	CA		Bloomberg Nanos Confidence	14-Dec	--	--
Monday	12/17/18	9:00 PM	NZ		Non Resident Bond Holdings	Nov	--	57.10%
Tuesday	12/18/18	1:45 AM	SZ		SECO Dec. 2018 Economic Forecasts			
Tuesday	12/18/18	6:30 PM	AU		Westpac Leading Index MoM	Nov	--	0.08%
Tuesday	12/18/18	7:00 PM	AU		Skilled Vacancies MoM	Nov	--	-0.50%
Tuesday	12/18/18	8:00 PM	JN		Bloomberg Dec. Japan Economic Survey			
Tuesday	12/18/18	12:00 AM	UK		GfK Consumer Confidence	Dec	--	-13
Wednesday	12/19/18	4:30 AM	UK		House Price Index YoY	Oct	--	3.50%
Wednesday	12/19/18	5:00 AM	EC		Construction Output MoM	Oct	--	2.00%
Wednesday	12/19/18	5:00 AM	EC		Construction Output YoY	Oct	--	4.60%

Wednesday	12/19/18	6:00 AM	UK		CBI Retailing Reported Sales	Dec	--	19
Wednesday	12/19/18	6:00 AM	UK		CBI Total Dist. Reported Sales	Dec	--	18
Wednesday	12/19/18	7:00 AM	US		MBA Mortgage Applications	14-Dec	--	--
Wednesday	12/19/18	6:50 PM	JN		Japan Buying Foreign Bonds	14-Dec	--	--
Wednesday	12/19/18	6:50 PM	JN		Japan Buying Foreign Stocks	14-Dec	--	--
Wednesday	12/19/18	6:50 PM	JN		Foreign Buying Japan Bonds	14-Dec	--	--
Wednesday	12/19/18	6:50 PM	JN		Foreign Buying Japan Stocks	14-Dec	--	--
Wednesday	12/19/18	7:30 PM	AU		RBA FX Transactions Market	Nov	--	A\$450m
Wednesday	12/19/18	7:30 PM	AU		RBA FX Transactions Government	Nov	--	-A\$542m
Wednesday	12/19/18	7:30 PM	AU		RBA FX Transactions Other	Nov	--	-A\$3906m
Wednesday	12/19/18	9:00 PM	NZ		Credit Card Spending MoM	Nov	--	-0.10%
Wednesday	12/19/18	9:00 PM	NZ		Credit Card Spending YoY	Nov	--	6.30%
Wednesday	12/19/18	11:30 PM	JN		All Industry Activity Index MoM	Oct	--	-0.90%
Wednesday	12/19/18	12:00 AM	CH		FX Net Settlement - Clients CNY	Nov	--	-24.1b
Wednesday	12/19/18	12:00 AM	JN		Supermarket Sales YoY	Nov	--	-0.70%
Thursday	12/20/18	1:00 AM	JN		Machine Tool Orders YoY	Nov F	--	--
Thursday	12/20/18	2:00 AM	SZ		Exports Real MoM	Nov	--	6.30%
Thursday	12/20/18	2:00 AM	SZ		Imports Real MoM	Nov	--	-3.60%
Thursday	12/20/18	2:00 AM	JN		Convenience Store Sales YoY	Nov	--	-1.50%
Thursday	12/20/18	2:00 AM	SZ		Swiss Watch Exports YoY	Nov	--	7.20%
Thursday	12/20/18	8:30 AM	CA		Wholesale Trade Sales MoM	Oct	--	-0.50%
Thursday	12/20/18	9:45 AM	US		Bloomberg Consumer Comfort	16-Dec	--	--
Thursday	12/20/18	9:45 AM	US		Bloomberg Economic Expectations	Dec	--	56
Thursday	12/20/18	10:00 AM	US		Leading Index	Nov	0.10%	0.10%
Friday	12/21/18	2:00 AM	GE		GfK Consumer Confidence	Jan	--	10.4
Friday	12/21/18	2:45 AM	FR		Business Confidence	Dec	--	104
Friday	12/21/18	2:45 AM	FR		Manufacturing Confidence	Dec	--	105
Friday	12/21/18	2:45 AM	FR		Production Outlook Indicator	Dec	--	4
Friday	12/21/18	2:45 AM	FR		Own-Company Production Outlook	Dec	--	14
Friday	12/21/18	2:45 AM	FR		PPI MoM	Nov	--	0.40%
Friday	12/21/18	2:45 AM	FR		PPI YoY	Nov	--	3.90%
Friday	12/21/18	2:45 AM	FR		Consumer Spending MoM	Nov	--	0.80%
Friday	12/21/18	2:45 AM	FR		Consumer Spending YoY	Nov	--	0.90%
Friday	12/21/18	2:45 AM	FR		GDP QoQ	3Q F	--	0.40%
Friday	12/21/18	2:45 AM	FR		GDP YoY	3Q F	--	1.40%
Friday	12/21/18	3:00 AM	SZ		Money Supply M3 YoY	Nov	--	2.50%
Friday	12/21/18	11:00 AM	US		Kansas City Fed Manf. Activity	Dec	--	15

Date	Time			Event
12/17/18	7:30 PM	AU		RBA Dec. Meeting Minutes