

**STANDARD TERMS AND CONDITIONS**

DATE: October, 2014

**TERMS:**

On approved credit (OAC) and receiving company federal ID#, contact name & phone number required with order. These terms may change at the discretion of our accounting department.

Semi-Automatics and A-ARM Platform Automatics - 1/3 down payment with order, balance net 30 days after shipment.

Standard Conveyorized Automatics - 1/3 down payment with order, 1/3 prior to shipment, balance net 30 days after Shipment.

Special Engineered Systems/Machines – 30% down payment with order, 60% prior to shipment, balance net 30 days after shipment

**TAXES:**

Applicable taxes not included.

**FOB POINT:**

Factory – Toronto, Ontario (Canada). Freight prepaid and added to invoice.

**SHIPPING PREPARATION:**

Domestic – standard machines are wrapped in plastic and shipped upright. Machines with tower extensions are hinged and partially knocked down. No wood is used. Crating/palletizing is a factory quote.

International – All towers are completely knocked down to reduce shipping cost. There is a \$150 net charge for this package. Export crating is not included. Crating/palletizing is a factory quote. Crating/palletizing does not take into account any unknown wood requirements or restrictions which may increase the cost of materials. Customer must provide any wood requirements or restrictions that apply for a factory quote.

**SHIPMENT:**

Approximately 6 - 10 weeks from receipt of order and down payment (and approved drawings if applicable). Addition of options may add to lead-time. This lead-time is based on current production conditions and can change without notification.

**START-UP SUPERVISION:**

Start-up supervision is highly recommended for in-line conveyorized automatic systems such as the 4100-45-OHA, 6100-CTA & 7100-OHA, and is available for \$960 per day (\$120/hour) plus expenses (including a 10% administration fee). Two days on-site are typically sufficient. Weekend and overtime start-ups will incur extra charges.

**WARRANTY:**

Lifetime on blue pre-stretch rollers, 5 years on metal fabrications and 3 years on buyout components.

**PRICE PROTECTION:**

All prices are valid for thirty (30) days from date of quotation.

**CANCELLATION:**

On all cancelled orders the buyer shall compensate Cousins Packaging for its performance, commitments and damages as follows:

- 1) Normally stocked items and standard semi-automatics without options – the buyer shall pay Cousins Packaging a cancellation fee determined by Cousins Packaging not to exceed 25% of the purchased price.
- 2) Semi-automatics with options, automatic systems and special machines – the buyer shall pay all engineering, labor and material costs used or committed to by Cousins Packaging plus 10% of the full purchase price. In no event shall the full amount exceed the purchase price.