to: AAZk Board of Directors

from: Ed Hansen – CEO/CFO

subject: 2016 BFR Distribution

date: 15 December 2017

cc: File

 Carol McCallum/BFR program manager

 Kym Janke/BFR Program Vice Manager

The 2017 Bowling for Rhinos Fundraiser is once again the most successful in the history of AAZK with over $600,000.00 in funds raised. Congratulations go out to the BFR Team and their hard work in managing the BFR Program for AAZK.

2017 BFR funds raised **$$607,580.69**

The 2017 BFR Program was closed and BFR accounting was rectified on 15 December 2017

Funds received after 15 December 2017 will be placed on deposit after 1 January and credited to the 2018 BFR Event total.

BFR Accounting documentation follows and is distributed to the AAZK Partners in Conservation for Bowling for Rhinos; Lewa Wildlife Conservancy, International Rhino Foundation, and Action for Cheetahs in Kenya.

**AAZK/BFR Funding Obligations 2017**

**Income Expenses Balance Notes**

 **$ 00.00** AccountBalance Forward

$ 67,880.25 **5.19** Donations[[1]](#footnote-1) (66)

$538,587.25Events[[2]](#footnote-2) (77)

$ 1,040.00Trip Winner Balance Return[[3]](#footnote-3)

$ 103.00 BFR Product Sales[[4]](#footnote-4)

 **$607,580.69 2017 BFR Event Total Balanced**

**$ 1040.00 2016 Trip Retention Subtracted**

**$606,540.69 Actual Funds Raised**

**Directed Donations[[5]](#footnote-5)**

$ 5000.00 Ferrell Gas 50% Split LWC/IRF

$ 6000.00 Utah Zoological Society 50% Split LWC/IRF

$ 18,440.00 Zarraffa’s Foundation 100% LWC

**$ 29,440.00 Total Directed Donations**

**$577,100.69** **Available for Share Distribution**

**Conservation Partner Shares per Administrative Directive 7.02-3**

**Share**

**$259,695.31** 45% LWC Share

**$259,695.31** 45% IRF Share

**$ 46,168.06** 08% ACK Share

**$ 11,542.01** 02% AAZK Conservation Resource Grant Share

**$577,100.69 Total Share Distribution Balanced**

**Adjusted Share Distribution per Directed Donation**

**Lewa Wildlife Conservancy**

$259,695.31 Adjusted 45% Share

$ 2,500.00 Directed Ferrell Gas Donation (50%)

$ 3,000.00 Utah Zoological Society Donation (50%)

$ 18,440.00 Directed Zarraffa’s Foundation Donation (100%)

$ 1040.00 Trip Retention Returned to LWC 2017

**$**284,675.31 **Total BFR Funds Raised and Directed to LWC**

( -$6750.00) Deposit into 2018 Trip Account

**$277,925.31 Adjusted 2017 Funds Forwarded to LWC**

 **International Rhino Foundation**

$259,695.31 Adjusted 45% Share

$ 2,500.00 Directed Ferrell Gas Donation

$ 3,000.00 Directed Utah Zoo Donation

**$265,195.31 Total 2017 BFR Funds Raised and Directed to IRF**

 **Action for Cheetahs in Kenya**

**$ 46,168.06 8% 2017 Share**

 **AAZK/BFR CONSERVATION RESOURCE GRANT**

**$ 11,542.01 2% 2017 Share**

**$607,580.69** **Total 2017 AAZK BFR Funds Balanced**

**AAZK/BFR Operating Account Balance 1 January 2017**

$ 11,542.01 AAZK/BFR 2018 Conservation Resource Grant

$ 6,750.00 2017 Trip Winner/Merz Champion Trip Winner Holdback

**$ 18,292.01** Total on Deposit

1. Includes Online Donations, Chapter Donations, Chapter Post-event Income, Zoo Donations, Personal Donations (checks), Network for the Good (combined) Donations, Employer Match Donations, Directed Donations, Booster Shirt Sales, Profit from AAZK BFR Product Sales and AAZK Donation to cover all Banking and third party administrative fees [↑](#footnote-ref-1)
2. Chapters Holding Events as per submitted Financial Statements or Registrations (2016 Late or 2017) [↑](#footnote-ref-2)
3. Each Trip Winner is afforded $2250.00 in Stipend. The unused Stipend is returned as income and credited back to Lewa Wildlife Conservancy [↑](#footnote-ref-3)
4. 100% of BFR Products Sales in 2017 [↑](#footnote-ref-4)
5. Directed donations allow for donor to designate the BFR Conservation recipient [↑](#footnote-ref-5)