to: AAZk Board of Directors

from: Ed Hansen – CEO/CFO

subject: 2018 BFR Distribution

date: 12 December 2018

ACTION: BOARD RATIFICATION OF PAYMENT – DUE 14 dECEMBER 2018

cc: File

Kym Janke/BFR Program Vice Manager

The 2018 Bowling for Rhinos Fundraiser came in at just under $600,000.00. For the first time since financial accounting was performed by the CEO/CFO of AAZK all event funds were collected within the current BFR season. Congratulations go out to the BFR Team and their hard work in managing the BFR Program for AAZK.

2018 BFR funds raised **$580,900.22**

The 2018 BFR Program was closed and BFR accounting was rectified on 12 December 2018

Any funds received after 12 December 2018 (normally donations) will be placed on deposit after 1 January and credited to the 2019 BFR Event total.

BFR Accounting documentation follows and is distributed to the AAZK Partners in Conservation for Bowling for Rhinos; Lewa Wildlife Conservancy, International Rhino Foundation, and Action for Cheetahs in Kenya.

**AAZK/BFR Funding Obligations 2018**

**Income Expenses Balance Notes**

**$ 00.00** AccountBalance Forward

$ 47,086.77Donations[[1]](#footnote-1) (55)

$529,787.45Events[[2]](#footnote-2) (86)

$ 1,005.002017 Trip Winner 2018 Unused Balance[[3]](#footnote-3)

$ 51.00 2018 BFR Product Sales[[4]](#footnote-4)

$ 3975.00 2018 BFR Registration Fees[[5]](#footnote-5)

**$581,905.22 2018 BFR Event Total Funds**

**$** 1005.00 2018 Trip Retention Return Subtracted

**$580,900.22 2018 Actual Funds Raised Balanced**

**Directed Donations[[6]](#footnote-6)**

**$580,900.22 Balance Forward**

$ 5000.00 Ferrell Gas 50% Split LWC/IRF

$ 17,932.50 Zarraffa’s Foundation 100% LWC

**$ 22,932.50 Total Directed Donations Subtracted**

**$557,967.72** **Available for Share Distribution per**

**Conservation Partner Shares per Administrative Directive 7.02-3**

**Share**

**$251,085.47** 45% LWC Share

**$251,085.47** 45% IRF Share

**$ 44,637.42** 08% ACK Share

**$ 11,159.36** 02% AAZK Conservation Resource Grant Share

**$557,967.47 Total Share Distribution Balanced**

**Adjusted Share Distribution per Directed Donation**

**Lewa Wildlife Conservancy**

$251,085.47 Adjusted 45% Share

$ 2,500.00 Directed Ferrell Gas Donation (50%)

$ 17,932.50 Directed Zarraffa’s Foundation Donation (100%)

$ 1005.00 Trip Retention Remainder 2017 Returned to LWC in 2018

**$272,522.97** **Total BFR Funds Raised and Directed to LWC**

( -$6750.00) Trip Retention Remainder – for deposit into 2019 Trip Account

**$265,772.97 Adjusted 2018 Funds Raised, Directed and Due; forwarded to LWC**

**International Rhino Foundation**

$251,085.47 Adjusted 45% Share

$ 2,500.00 Directed Ferrell Gas Donation

**$253,585.47 Total 2018 BFR Funds Raised and Directed to IRF**

**Action for Cheetahs in Kenya**

**$ 44,637.42 8% 2018 Share**

**AAZK/BFR CONSERVATION RESOURCE GRANT**

**$ 11,159.36 2% 2018 Share**

**$581,905.22** **Total 2018 AAZK BFR Funds Balanced**

**AAZK/BFR Operating Account Balance 1 January 2019**

$ 11,159.36 AAZK/BFR 2019 Conservation Resource Grant

$ 6,750.00 2018 Trip Winner/Merz Champion 2019 Trip Winner Holdback

**$ 17,909.36** Total on Deposit

1. Includes Online Donations, Chapter Donations, Chapter Post-event Income, Zoo Donations, Personal Donations (checks), Network for the Good (combined) Donations, Employer Match Donations, Directed Donations, Booster Shirt Sales, Profit from AAZK BFR Product Sales and AAZK Donation to cover all Banking and third party administrative fees [↑](#footnote-ref-1)
2. Chapters Holding Events as per submitted Financial Statements (including late 2017 events) [↑](#footnote-ref-2)
3. Each Trip Winner is afforded $2250.00 in Stipend. The unused Stipend is returned as income and credited back to Lewa Wildlife Conservancy [↑](#footnote-ref-3)
4. 100% of BFR Products Sales in 2017 [↑](#footnote-ref-4)
5. In 2018 the AAZK Board of Directors elected to deposit 100% of all BFR Registration fees ($50) to the BFR Program season [↑](#footnote-ref-5)
6. Directed donations allow for donor to designate the BFR Conservation recipient [↑](#footnote-ref-6)