to: **AAZk Board of Directors**

from: **Ed Hansen – CEO/CFO**

subject: **2020 BFR Distribution**

date: 3 December 2020

ACTION: BOARD RATIFICATION OF PAYMENT – DUE 7 dECEMBER 2020

cc: **File**

 BFR Program

The 2020 Bowling for Rhinos Fundraiser came in at just over $222,000.00. Over 60% of the funds submitted were received between November 1 and November 24. Congratulations go out to the BFR Team and their hard work in securing those event funds for the AAZK BFR Program.

**$222,468.32** 2020 BFR funds raised

The 2020 BFR Program was closed and BFR accounting was rectified on 1 December 2020.

Any funds received after 1 December 2020 will be placed on deposit after 1 January and credited to the 2021 BFR Event total.

BFR Accounting documentation follows and is distributed to the AAZK Partners in Conservation for Bowling for Rhinos; Lewa Wildlife Conservancy, International Rhino Foundation, and Action for Cheetahs in Kenya.

**AAZK/BFR Funding Obligations 2020**

**Income Expenses Balance Notes**

 **$ 00.00** AccountBalance Forward

$ 33,264.07 Donations[[1]](#footnote-1) (221)

$189,204.25Events[[2]](#footnote-2) (43)

**$222,468.32 2020 Actual Funds Raised Balanced**

**Directed Donations[[3]](#footnote-3)**

**$222,468.32 Balance Forward**

$ 5000.00 Ferrell Gas 50% Split LWC/IRF

**$ 5000.00 Total Directed Donations Subtracted from Balance**

**$217,468.32** **Available for Share Distribution per**

 **Conservation Partner Shares per Administrative Directive 7.02-3**

**Share**

**$ 97,860.74** 45% LWC Share

**$ 97,860.74** 45% IRF Share

**$ 17,397.47** 08% ACK Share

**$ 4,349.37** 02% AAZK Conservation Resource Grant Share

**$217,468.32 Total Share Distribution Balanced**

**Adjusted Share Distribution per Directed Donation**

**Lewa Wildlife Conservancy**

$ 97,860.74 45% Share

$ 2,500.00 Directed Ferrell Gas Donation (50%)

**$100,360.74 Total 2020 Funds Raised for LWC**

 **(6.750.00) 2020 Trip Winner and AMC Winner subtraction (TBP in 2020)**

$ 93,610.74 **Total 2020 Share Raise and Directed to LWC**

 **International Rhino Foundation**

$ 97,860.74 45% Share

$ 2,500.00 Directed Ferrell Gas Donation (50%)

**$100,360.74 Total 2020 Share Raised and Directed to IRF**

 **Action for Cheetahs in Kenya**

**$ 17,397.47 8% 2020 Share Raised and Directed to ACK**

 **AAZK/BFR Conservation Resource Grant**

**$ 4,349.37 2% 2020 Share Raised and Directed to 2019 AAZK BFR/CRG Grant**

**$222,468.32** **Total 2020 AAZK BFR Funds Balanced**

 **$ 0.00 AAZK BFR Operating Account Balance forward 2021**

1. Includes Online Donations, Chapter Donations, Chapter Post-event Income, Zoo Donations, Personal Donations (checks), Employer Match Donations, Directed Donations, AAZK Donation to cover all Banking and third party administrative fees [↑](#footnote-ref-1)
2. Chapters Holding Events as per submitted Financial Statements (including late 2019 events) [↑](#footnote-ref-2)
3. Directed donations allow for donor to designate the BFR Conservation recipient [↑](#footnote-ref-3)