



BKFOREX EVENT RISK TRADING CALENDAR 01/13/2020- 01/17/2020

Strong Confidence - 1
Medium Confidence - 2
No Strong View - 0

TIER 1 DATA: VERY MARKET MOVING, TRADEABLE											
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous	Bull/Bear?	Potential ST Trade	Rationale
MONDAY											
Monday	1/13/20	4:30 AM	UK	1	Visible Trade Balance GBP/Mn	Nov	£11700m	£14486m	Bearish GBP	Short GBP/USD	Drop in manufacturing PMI index signals weakness
Monday	1/13/20	4:30 AM	UK		Trade Balance Non EU GBP/Mn	Nov	£3500m	£5729m			
Monday	1/13/20	4:30 AM	UK		Trade Balance GBP/Mn	Nov	£2500m	£5188m			
Monday	1/13/20	4:30 AM	UK		Industrial Production MoM	Nov	0.00%	0.10%			
Monday	1/13/20	4:30 AM	UK		Industrial Production YoY	Nov	-1.20%	-1.30%			
Monday	1/13/20	4:30 AM	UK		Manufacturing Production MoM	Nov	-0.20%	0.20%			
Monday	1/13/20	4:30 AM	UK		Manufacturing Production YoY	Nov	-1.60%	-1.20%			
Monday	1/13/20	4:30 AM	UK		Construction Output MoM	Nov	0.60%	-2.30%			
Monday	1/13/20	4:30 AM	UK		Construction Output YoY	Nov	-1.40%	-2.10%			
Monday	1/13/20	4:30 AM	UK		Index of Services MoM	Nov	0.10%	0.20%			
Monday	1/13/20	4:30 AM	UK		Index of Services 3M/3M	Nov	0.20%	0.20%			
Monday	1/13/20	4:30 AM	UK		Monthly GDP (MoM)	Nov	0.00%	0.00%			
Monday	1/13/20	4:30 AM	UK		Monthly GDP (3M/3M)	Nov	-0.10%	0.00%			
Monday	1/13/20	12:00 AM	CH	No Trade	Trade Balance CNY	Dec	315.00b	274.21b	No Trade	No Trade	Chinese data is difficult to predict but can be very market moving
Monday	1/13/20	12:00 AM	CH		Trade Balance	Dec	\$45.60b	\$38.73b			
Monday	1/13/20	12:00 AM	CH		Exports YoY CNY	Dec	2.80%	1.30%			
Monday	1/13/20	12:00 AM	CH		Imports YoY CNY	Dec	8.80%	2.50%			
Monday	1/13/20	12:00 AM	CH		Exports YoY	Dec	2.10%	-1.30%			
Monday	1/13/20	12:00 AM	CH		Imports YoY	Dec	9.50%	0.30%			
TUESDAY											
Tuesday	1/14/20	8:30 AM	US	No Trade	CPI MoM	Dec	0.20%	0.30%	No Trade	No Trade	Gas prices declined in December but factory prices were on the rise
Tuesday	1/14/20	8:30 AM	US		CPI Ex Food and Energy MoM	Dec	0.20%	0.20%			
Tuesday	1/14/20	8:30 AM	US		CPI YoY	Dec	2.30%	2.10%			
Tuesday	1/14/20	8:30 AM	US		CPI Ex Food and Energy YoY	Dec	2.30%	2.30%			
Tuesday	1/14/20	8:30 AM	US		CPI Core Index SA	Dec	266.02	265.62			
Tuesday	1/14/20	8:30 AM	US		CPI Index NSA	Dec	257.157	257.208			
Tuesday	1/14/20	8:30 AM	US		Real Avg Weekly Earnings YoY	Dec	--	1.10%			
Tuesday	1/14/20	8:30 AM	US		Real Avg Hourly Earning YoY	Dec	--	1.10%			
WEDNESDAY											
Wednesday	1/15/20	4:30 AM	UK	2	CPIH YoY	Dec	--	1.50%	Bearish GBP	Short GBP/USD	Smaller decline in BRC shop prices but price growth continues to be soft
Wednesday	1/15/20	4:30 AM	UK		CPI MoM	Dec	0.10%	0.20%			
Wednesday	1/15/20	4:30 AM	UK		CPI YoY	Dec	1.50%	1.50%			
Wednesday	1/15/20	4:30 AM	UK		CPI Core YoY	Dec	1.70%	1.70%			
Wednesday	1/15/20	4:30 AM	UK		Retail Price Index	Dec	--	291			
Wednesday	1/15/20	4:30 AM	UK		RPI MoM	Dec	--	0.20%			
Wednesday	1/15/20	4:30 AM	UK		RPI YoY	Dec	--	2.20%			
Wednesday	1/15/20	4:30 AM	UK		RPI Ex Mort Int.Payments (YoY)	Dec	--	2.30%			
Wednesday	1/15/20	4:30 AM	UK		PPI Input NSA MoM	Dec	--	-0.30%			
Wednesday	1/15/20	4:30 AM	UK		PPI Input NSA YoY	Dec	--	-2.70%			
Wednesday	1/15/20	4:30 AM	UK		PPI Output NSA MoM	Dec	0.00%	-0.20%			
Wednesday	1/15/20	4:30 AM	UK		PPI Output NSA YoY	Dec	0.80%	0.50%			
Wednesday	1/15/20	4:30 AM	UK		PPI Output Core NSA MoM	Dec	--	-0.10%			

Wednesday	1/15/20	4:30 AM	UK		PPI Output Core NSA YoY	Dec	--	1.10%			
Wednesday	1/15/20	4:30 AM	UK		House Price Index YoY	Nov	--	0.70%			
Wednesday	1/15/20	5:00 AM	EC	2	Industrial Production SA MoM	Nov	0.40%	-0.50%	Bearish EUR	Short EUR/USD	Mixed EZ data. Stronger GE IP, but weaker FR IP. Weaker GE & FR Trade
Wednesday	1/15/20	5:00 AM	EC		Industrial Production WDA YoY	Nov	-1.30%	-2.20%			
Wednesday	1/15/20	5:00 AM	EC		Trade Balance SA	Nov	--	24.5b			
Wednesday	1/15/20	5:00 AM	EC		Trade Balance NSA	Nov	--	28.0b			
Wednesday	1/15/20	8:30 AM	US	Will Update	PPI Final Demand MoM	Dec	0.20%	0.00%	Will Update	Will Update	Will update after CPI
Wednesday	1/15/20	8:30 AM	US		PPI Ex Food and Energy MoM	Dec	0.20%	-0.20%			
Wednesday	1/15/20	8:30 AM	US		PPI Ex Food, Energy, Trade MoM	Dec	0.20%	0.00%			
Wednesday	1/15/20	8:30 AM	US		PPI Final Demand YoY	Dec	1.30%	1.10%			
Wednesday	1/15/20	8:30 AM	US		PPI Ex Food, Energy, Trade YoY	Dec	--	1.30%			
Wednesday	1/15/20	8:30 AM	US		PPI Ex Food and Energy YoY	Dec	1.30%	1.30%			
Wednesday	1/15/20	8:30 AM	US		Empire Manufacturing	Jan	4	3.5			

THURSDAY

Thursday	1/16/20	8:30 AM	US	2	Retail Sales Advance MoM	Dec	0.30%	0.20%	Bullish USD	Long USD/JPY	Wage growth slowed in December but holiday shopping was very strong
Thursday	1/16/20	8:30 AM	US		Retail Sales Ex Auto and Gas	Dec	0.40%	0.00%			
Thursday	1/16/20	8:30 AM	US		Retail Sales Control Group	Dec	0.30%	0.10%			
Thursday	1/16/20	8:30 AM	US		Retail Sales Ex Auto MoM	Dec	0.50%	0.10%			
Thursday	1/16/20	8:30 AM	US		Philadelphia Fed Business Outlook	Jan	3.4	2.4			
Thursday	1/16/20	8:30 AM	US		Initial Jobless Claims	11-Jan	--	214k			
Thursday	1/16/20	8:30 AM	US		Continuing Claims	4-Jan	--	1803k			
Thursday	1/16/20	4:30 PM	NZ	2	BusinessNZ Manufacturing PMI	Dec	--	51.4	Bullish NZD	Long NZD/USD	NZD data has been relatively good
Thursday	1/16/20	9:00 PM	CH	No Trade	Retail Sales YTD YoY	Dec	8.00%	8.00%	No Trade	No Trade	Chinese data is difficult to predict but can be very market moving
Thursday	1/16/20	9:00 PM	CH		Retail Sales YoY	Dec	7.80%	8.00%			
Thursday	1/16/20	9:00 PM	CH		Industrial Production YTD YoY	Dec	5.60%	5.60%			
Thursday	1/16/20	9:00 PM	CH		Industrial Production YoY	Dec	5.90%	6.20%			
Thursday	1/16/20	9:00 PM	CH		Fixed Assets Ex Rural YTD YoY	Dec	5.20%	5.20%			
Thursday	1/16/20	9:00 PM	CH		GDP YTD YoY	4Q	6.20%	6.20%			
Thursday	1/16/20	9:00 PM	CH		GDP YoY	4Q	6.00%	6.00%			
Thursday	1/16/20	9:00 PM	CH		Surveyed Jobless Rate	Dec	--	5.10%			
Thursday	1/16/20	9:00 PM	CH		GDP SA QoQ	4Q	1.40%	1.50%			

FRIDAY

Friday	1/17/20	4:00 AM	EC	2	ECB Current Account SA	Nov	--	32.4b	Bullish EUR	Long EUR/USD	Stronger FR and GR
Friday	1/17/20	4:30 AM	UK	2	Retail Sales Ex Auto Fuel YoY	Dec	1.60%	0.80%	Bullish GBP	Long GBP/USD	Sharp rise in BRC retail sales but forecasts are high
Friday	1/17/20	4:30 AM	UK		Retail Sales Ex Auto Fuel MoM	Dec	-0.50%	-0.60%			
Friday	1/17/20	4:30 AM	UK		Retail Sales Inc Auto Fuel MoM	Dec	0.00%	-0.60%			
Friday	1/17/20	4:30 AM	UK		Retail Sales Inc Auto Fuel YoY	Dec	2.00%	1.00%			
Friday	1/17/20	5:00 AM	EC	No Trade	CPI YoY	Dec	1.30%	1.00%	No Trade	No Trade	Revisions are difficult to predict but changes can be important
Friday	1/17/20	5:00 AM	EC		CPI MoM	Dec F	0.30%	0.30%			
Friday	1/17/20	5:00 AM	EC		CPI Core YoY	Dec F	1.30%	1.30%			
Friday	1/17/20	8:30 AM	US	2	Building Permits	Dec	1469k	1482k	Bearish USD	Short USD/JPY	Housing activity expected to weaken towards year end
Friday	1/17/20	8:30 AM	US		Building Permits MoM	Dec	-0.90%	1.40%			
Friday	1/17/20	8:30 AM	US		Housing Starts	Dec	1380k	1365k			
Friday	1/17/20	8:30 AM	US		Housing Starts MoM	Dec	1.10%	3.20%			
Friday	1/17/20	9:15 AM	US		Capacity Utilization	Dec	77.30%	77.30%			
Friday	1/17/20	9:15 AM	US		Industrial Production MoM	Dec	0.00%	1.10%			
Friday	1/17/20	9:15 AM	US		Manufacturing (SIC) Production	Dec	0.20%	1.10%			
Friday	1/17/20	10:00 AM	US		U. of Mich. 1 Yr Inflation	Jan P	--	2.30%			

Friday	1/17/20	10:00 AM	US	2	U. of Mich. Expectations	Jan P	--	88.9	Bearish USD	Short USD/JPY	Iran-US tensions are expected to dampen sentiment
Friday	1/17/20	10:00 AM	US		U. of Mich. Sentiment	Jan P	99.2	99.3			
Friday	1/17/20	10:00 AM	US		U. of Mich. Current Conditions	Jan P	--	115.5			
Friday	1/17/20	10:00 AM	US		U. of Mich. 5-10 Yr Inflation	Jan P	--	2.20%			

TIER 2 DATA: POTENTIALLY MARKET MOVING, COULD BE TRADEABLE								
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous
Wednesday	1/15/20	9:00 AM	CA		Existing Home Sales MoM	Dec	--	0.60%
Wednesday	1/15/20	4:45 PM	NZ		Card Spending Retail MoM	Dec	0.20%	2.60%
Wednesday	1/15/20	4:45 PM	NZ		Card Spending Total MoM	Dec	--	1.00%
Thursday	1/16/20	2:00 AM	GE		CPI EU Harmonized YoY	Dec F	1.50%	1.50%
Thursday	1/16/20	2:00 AM	GE		CPI EU Harmonized MoM	Dec F	0.60%	0.60%
Thursday	1/16/20	2:00 AM	GE		CPI YoY	Dec F	1.50%	1.50%
Thursday	1/16/20	2:00 AM	GE		CPI MoM	Dec F	0.50%	0.50%
Thursday	1/16/20	10:00 AM	US		NAHB Housing Market Index	Jan	74	76
Thursday	1/16/20	4:00 PM	US		Net Long-term TIC Flows	Nov	--	\$32.5b
Thursday	1/16/20	4:00 PM	US		Total Net TIC Flows	Nov	--	-\$48.3b

TIER 3 DATA: NOT TRADEABLE								
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous
Sunday	1/12/20	7:00 PM	AU		Melbourne Institute Inflation MoM	Dec	--	0.00%
Sunday	1/12/20	7:00 PM	AU		Melbourne Institute Inflation YoY	Dec	--	1.50%
Monday	1/13/20	2:00 PM	US		Monthly Budget Statement	Dec	\$5.0b	-\$208.8b
Monday	1/13/20	4:45 PM	NZ		Building Permits MoM	Nov	--	-1.10%
Monday	1/13/20	6:50 PM	JN		Bank Lending Incl Trusts YoY	Dec	--	2.10%
Monday	1/13/20	6:50 PM	JN		Bank Lending Ex-Trusts YoY	Dec	--	2.30%
Monday	1/13/20	6:50 PM	JN		BoP Current Account Balance	Nov	¥1413.2b	¥1816.8b
Monday	1/13/20	6:50 PM	JN		BoP Current Account Adjusted	Nov	¥1774.0b	¥1732.2b
Monday	1/13/20	6:50 PM	JN		Trade Balance BoP Basis	Nov	¥108.1b	¥254.0b
Monday	1/13/20	11:30 PM	JN		Bankruptcies YoY	Dec	--	1.39%
Monday	1/13/20	12:00 AM	GE		Wholesale Price Index YoY	Dec	--	-2.50%
Monday	1/13/20	12:00 AM	GE		Wholesale Price Index MoM	Dec	--	-0.10%
Monday	1/13/20	12:00 AM	SZ		Real Estate Index Family Homes	4Q	--	474.6
Tuesday	1/14/20	12:00 AM	JN		Eco Watchers Survey Current SA	Dec	41.3	39.4
Tuesday	1/14/20	12:00 AM	JN		Eco Watchers Survey Outlook SA	Dec	47	45.7
Tuesday	1/14/20	6:00 AM	US		NFIB Small Business Optimism	Dec	104.8	104.7
Tuesday	1/14/20	4:45 PM	NZ		Food Prices MoM	Dec	--	-0.70%
Tuesday	1/14/20	6:50 PM	JN		Money Stock M2 YoY	Dec	2.70%	2.80%
Tuesday	1/14/20	6:50 PM	JN		Money Stock M3 YoY	Dec	2.30%	2.30%
Wednesday	1/15/20	1:00 AM	JN		Machine Tool Orders YoY	Dec P	--	-37.90%
Wednesday	1/15/20	2:45 AM	FR		CPI EU Harmonized MoM	Dec F	0.50%	0.50%
Wednesday	1/15/20	2:45 AM	FR		CPI EU Harmonized YoY	Dec F	1.60%	1.60%
Wednesday	1/15/20	2:45 AM	FR		CPI MoM	Dec F	--	0.40%
Wednesday	1/15/20	2:45 AM	FR		CPI YoY	Dec F	--	1.40%
Wednesday	1/15/20	2:45 AM	FR		CPI Ex-Tobacco Index	Dec	--	103.92
Wednesday	1/15/20	4:00 AM	GE		GDP NSA YoY	2019	0.60%	1.50%
Wednesday	1/15/20	4:00 AM	GE		Budget Maastricht % of GDP	2019	--	1.70%
Wednesday	1/15/20	2:00 PM	US		U.S. Federal Reserve Releases Beige Book			
Wednesday	1/15/20	6:50 PM	JN		Core Machine Orders MoM	Nov	3.30%	-6.00%

Wednesday	1/15/20	6:50 PM	JN		Core Machine Orders YoY	Nov	-5.40%	-6.10%
Wednesday	1/15/20	6:50 PM	JN		PPI MoM	Dec	0.10%	0.20%
Wednesday	1/15/20	6:50 PM	JN		PPI YoY	Dec	0.90%	0.10%
Wednesday	1/15/20	7:01 PM	UK		RICS House Price Balance	Dec	--	-12%
Wednesday	1/15/20	7:30 PM	AU		RBA FX Transactions Market	Dec	--	A\$665m
Wednesday	1/15/20	7:30 PM	AU		RBA FX Transactions Other	Dec	--	A\$239m
Wednesday	1/15/20	7:30 PM	AU		RBA FX Transactions Government	Dec	--	-A\$756m
Wednesday	1/15/20	7:30 PM	AU		Investor Loan Value MoM	Nov	1.00%	1.40%
Wednesday	1/15/20	7:30 PM	AU		Home Loans Value MoM	Nov	1.70%	2.00%
Wednesday	1/15/20	7:30 PM	AU		Owner-Occupier Loan Value MoM	Nov	1.80%	2.20%
Wednesday	1/15/20	8:30 PM	CH		New Home Prices MoM	Dec	--	0.30%
Thursday	1/16/20	2:00 AM	EC		EU27 New Car Registrations	Dec	--	4.90%
Thursday	1/16/20	8:30 AM	US		Export Price Index MoM	Dec	0.30%	0.20%
Thursday	1/16/20	8:30 AM	US		Export Price Index YoY	Dec	--	-1.30%
Thursday	1/16/20	8:30 AM	US		Import Price Index MoM	Dec	0.40%	0.20%
Thursday	1/16/20	8:30 AM	US		Import Price Index ex Petroleum MoM	Dec	0.10%	0.20%
Thursday	1/16/20	8:30 AM	US		Import Price Index YoY	Dec	--	-1.30%
Thursday	1/16/20	9:45 AM	US		Bloomberg Economic Expectations	Jan	--	56.5
Thursday	1/16/20	9:45 AM	US		Bloomberg Consumer Comfort	12-Jan	--	65.1
Thursday	1/16/20	10:00 AM	US		Business Inventories	Nov	-0.10%	0.20%
Thursday	1/16/20	6:30 PM	NZ		Bloomberg Jan. New Zealand Economic Survey			
Thursday	1/16/20	6:50 PM	JN		Japan Buying Foreign Bonds	10-Jan	--	-¥192.7b
Thursday	1/16/20	6:50 PM	JN		Japan Buying Foreign Stocks	10-Jan	--	¥78.3b
Thursday	1/16/20	6:50 PM	JN		Foreign Buying Japan Bonds	10-Jan	--	¥265.5b
Thursday	1/16/20	6:50 PM	JN		Foreign Buying Japan Stocks	11-Jan	--	-¥80.8b
Thursday	1/16/20	7:00 PM	AU		Bloomberg Jan. Australia Economic Survey			
Thursday	1/16/20	9:00 PM	CH		Property Investment YTD YoY	Dec	--	10.20%
Thursday	1/16/20	11:30 PM	JN		Tertiary Industry Index MoM	Nov	1.40%	-4.60%
Friday	1/17/20	2:30 AM	SZ		Producer & Import Prices MoM	Dec	--	-0.40%
Friday	1/17/20	2:30 AM	SZ		Producer & Import Prices YoY	Dec	--	-2.50%
Friday	1/17/20	2:45 AM	FR		Budget Balance YTD	Nov	--	-107.7b
Friday	1/17/20	5:00 AM	EC		Construction Output MoM	Nov	--	-1.00%
Friday	1/17/20	5:00 AM	EC		Construction Output YoY	Nov	--	0.30%
Friday	1/17/20	8:30 AM	CA		Int'l Securities Transactions	Nov	--	11.32b
Friday	1/17/20	10:00 AM	US		JOLTS Job Openings	Nov	7270	7267