



BKFOREX EVENT RISK TRADING CALENDAR 02/11/2020- 02/15/2020

Strong Confidence - 1
Medium Confidence - 2
No Strong View - 0

TIER 1 DATA: VERY MARKET MOVING, TRADEABLE											
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous	Bull/Bear?	Potential ST Trade	Rationale
TUESDAY											
Tuesday	2/11/20	4:30 AM	UK	No Trade	Monthly GDP (MoM)	Dec	0.20%	-0.30%	No Trade	No Trade	Retail sales weakened in Q4, trade balance improved. Tough call so neutral outlook
Tuesday	2/11/20	4:30 AM	UK		GDP QoQ	4Q P	-0.10%	0.40%			
Tuesday	2/11/20	4:30 AM	UK		GDP YoY	4Q P	0.80%	1.10%			
Tuesday	2/11/20	4:30 AM	UK		Private Consumption QoQ	4Q P	0.10%	0.30%			
Tuesday	2/11/20	4:30 AM	UK		Government Spending QoQ	4Q P	0.10%	-0.60%			
Tuesday	2/11/20	4:30 AM	UK		Gross Fixed Capital Formation QoQ	4Q P	--	0.20%			
Tuesday	2/11/20	4:30 AM	UK		Exports QoQ	4Q P	1.90%	7.90%			
Tuesday	2/11/20	4:30 AM	UK		Index of Services MoM	Dec	--	-0.30%			
Tuesday	2/11/20	4:30 AM	UK		Imports QoQ	4Q P	0.10%	-0.30%			
Tuesday	2/11/20	4:30 AM	UK		Index of Services 3M/3M	Dec	--	0.10%			
Tuesday	2/11/20	4:30 AM	UK		Industrial Production MoM	Dec	0.30%	-1.20%			
Tuesday	2/11/20	4:30 AM	UK		Industrial Production YoY	Dec	-0.80%	-1.60%			
Tuesday	2/11/20	4:30 AM	UK		Manufacturing Production MoM	Dec	0.50%	-1.70%			
Tuesday	2/11/20	4:30 AM	UK		Manufacturing Production YoY	Dec	-1.00%	-2.00%			
Tuesday	2/11/20	4:30 AM	UK		Visible Trade Balance GBP/Mn	Dec	£10200m	£5256m			
Tuesday	2/11/20	4:30 AM	UK		Trade Balance Non EU GBP/Mn	Dec	£2100m	£1734m			
Tuesday	2/11/20	4:30 AM	UK		Trade Balance GBP/Mn	Dec	£950m	£4031m			
Tuesday	2/11/20	4:30 AM	UK		Construction Output MoM	Dec	-0.20%	1.90%			
Tuesday	2/11/20	4:30 AM	UK	Construction Output YoY	Dec	3.80%	2.00%				
Tuesday	2/11/20	8:00 PM	NZ	No Trade	RBNZ Official Cash Rate	12-Feb	1.00%	1.00%	No Trade	No Trade	Rate decisions best traded reactively. RBNZ could be cautious
WEDNESDAY											
Wednesday	2/12/20	5:00 AM	EC	2	Industrial Production SA MoM	Dec	-0.20%	0.20%	Bearish EUR	Short EUR/USD	Sharp drop in GE & FR industrial production
Wednesday	2/12/20	5:00 AM	EC		Industrial Production WDA YoY	Dec	-0.70%	-1.50%			
THURSDAY											
Thursday	2/13/20	8:30 AM	US	2	CPI MoM	Jan	0.20%	0.20%	Bearish USD	Short USD/JPY	Gas prices fell sharply in Jan. PPI reported later
Thursday	2/13/20	8:30 AM	US		CPI Ex Food and Energy MoM	Jan	0.20%	0.10%			
Thursday	2/13/20	8:30 AM	US		CPI YoY	Jan	2.50%	2.30%			
Thursday	2/13/20	8:30 AM	US		Initial Jobless Claims	8-Feb	--	202k			
Thursday	2/13/20	8:30 AM	US		CPI Ex Food and Energy YoY	Jan	2.20%	2.30%			
Thursday	2/13/20	8:30 AM	US		Continuing Claims	1-Feb	--	1751k			
Thursday	2/13/20	8:30 AM	US		CPI Core Index SA	Jan	--	265.921			
Thursday	2/13/20	8:30 AM	US		CPI Index NSA	Jan	257.897	256.974			
Thursday	2/13/20	8:30 AM	US		Real Avg Weekly Earnings YoY	Jan	--	0.00%			
Thursday	2/13/20	8:30 AM	US		Real Avg Hourly Earning YoY	Jan	--	0.60%			
Thursday	2/13/20	4:30 PM	NZ	No Trade	BusinessNZ Manufacturing PMI	Jan	--	49.3	No Trade	No Trade	Last month, trade balance improved despite PMI drop & that could be reflected this month
Thursday	2/13/20	4:45 PM	NZ	Food Prices MoM	Jan	--	-0.20%				
FRIDAY											
Friday	2/14/20	2:00 AM	GE	2	GDP SA QoQ	4Q P	0.10%	0.10%	Bearish EUR	Short EUR/USD	Significantly weaker retail sales, trade balance also lower
Friday	2/14/20	2:00 AM	GE		GDP NSA YoY	4Q P	0.30%	1.00%			
Friday	2/14/20	2:00 AM	GE		GDP WDA YoY	4Q P	0.40%	0.50%			
Friday	2/14/20	5:00 AM	EC		Trade Balance SA	Dec	--	19.2b			

Friday	2/14/20	5:00 AM	EC	No Trade	Trade Balance NSA	Dec	--	20.7b	No Trade	No Trade	Weaker French and GE trade balance. Since German GDP released same day, best traded reactively
Friday	2/14/20	5:00 AM	EC		Employment QoQ	4Q P	--	0.10%			
Friday	2/14/20	5:00 AM	EC		Employment YoY	4Q P	--	0.90%			
Friday	2/14/20	5:00 AM	EC		GDP SA QoQ	4Q P	0.10%	0.10%			
Friday	2/14/20	5:00 AM	EC		GDP SA YoY	4Q P	1.00%	1.00%			
Friday	2/14/20	8:30 AM	US	2	Retail Sales Advance MoM	Jan	0.30%	0.30%	Bearish USD	Short USD/JPY	Wage growth accelerated, albeit less than expected. Gas prices fell sharply.
Friday	2/14/20	8:30 AM	US		Retail Sales Ex Auto MoM	Jan	0.40%	0.70%			
Friday	2/14/20	8:30 AM	US		Retail Sales Ex Auto and Gas	Jan	0.30%	0.50%			
Friday	2/14/20	8:30 AM	US		Retail Sales Control Group	Jan	--	0.50%			
Friday	2/14/20	9:15 AM	US		Industrial Production MoM	Jan	-0.30%	-0.30%			
Friday	2/14/20	9:15 AM	US		Capacity Utilization	Jan	76.80%	77.00%			
Friday	2/14/20	9:15 AM	US		Manufacturing (SIC) Production	Jan	-0.30%	0.20%			
Friday	2/14/20	10:00 AM	US	2	Business Inventories	Dec	0.10%	-0.20%	Bearish USD	Short USD/JPY	Coronavirus is expected to take a toll on confidence
Friday	2/14/20	10:00 AM	US		U. of Mich. Sentiment	Feb P	98.9	99.8			
Friday	2/14/20	10:00 AM	US		U. of Mich. Current Conditions	Feb P	--	114.4			
Friday	2/14/20	10:00 AM	US		U. of Mich. Expectations	Feb P	--	90.5			
Friday	2/14/20	10:00 AM	US		U. of Mich. 1 Yr Inflation	Feb P	--	2.50%			
Friday	2/14/20	10:00 AM	US		U. of Mich. 5-10 Yr Inflation	Feb P	--	2.50%			

TIER 2 DATA: POTENTIALLY MARKET MOVING, COULD BE TRADEABLE								
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous
Sunday	2/9/20	8:30 PM	CH		PPI YoY	Jan	0.00%	-0.50%
Sunday	2/9/20	8:30 PM	CH		CPI YoY	Jan	4.90%	4.50%
Monday	2/10/20	12:00 AM	JN		Eco Watchers Survey Current SA	Jan	39.3	39.8
Monday	2/10/20	12:00 AM	JN		Eco Watchers Survey Outlook SA	Jan	44.4	45.4
Monday	2/10/20	1:45 AM	SZ		Unemployment Rate	Jan	--	2.50%
Monday	2/10/20	1:45 AM	SZ		Unemployment Rate SA	Jan	--	2.30%
Monday	2/10/20	2:30 AM	SZ		CPI MoM	Jan	-0.30%	0.00%
Monday	2/10/20	2:30 AM	SZ		CPI YoY	Jan	0.10%	0.20%
Monday	2/10/20	2:30 AM	SZ		CPI EU Harmonized MoM	Jan	--	0.20%
Monday	2/10/20	2:30 AM	SZ		CPI EU Harmonized YoY	Jan	--	-0.10%
Monday	2/10/20	2:30 AM	SZ		CPI Core YoY	Jan	--	0.40%
Monday	2/10/20	8:15 AM	CA		Housing Starts	Jan	--	197.3k
Monday	2/10/20	8:30 AM	CA		Building Permits MoM	Dec	--	-2.40%
Monday	2/10/20	7:30 PM	AU		NAB Business Conditions	Jan	--	3
Monday	2/10/20	7:30 PM	AU		NAB Business Confidence	Jan	--	-2
Monday	2/10/20	7:30 PM	AU		Investor Loan Value MoM	Dec	1.80%	2.20%
Monday	2/10/20	7:30 PM	AU		Home Loans Value MoM	Dec	1.60%	1.80%
Monday	2/10/20	7:30 PM	AU		Owner-Occupier Loan Value MoM	Dec	1.70%	1.60%
Tuesday	2/11/20	4:45 PM	NZ		Card Spending Retail MoM	Jan	--	-0.80%
Tuesday	2/11/20	4:45 PM	NZ		Card Spending Total MoM	Jan	--	-0.60%
Wednesday	2/12/20	7:00 PM	AU		Consumer Inflation Expectation	Feb	--	4.70%
Wednesday	2/12/20	7:01 PM	UK		RICS House Price Balance	Jan	1%	-2%
Thursday	2/13/20	2:00 AM	GE		CPI EU Harmonized MoM	Jan F	-0.80%	-0.80%
Thursday	2/13/20	2:00 AM	GE		CPI EU Harmonized YoY	Jan F	1.60%	1.60%
Thursday	2/13/20	2:00 AM	GE		CPI MoM	Jan F	-0.60%	-0.60%
Thursday	2/13/20	2:00 AM	GE		CPI YoY	Jan F	1.70%	1.70%
Friday	2/14/20	8:30 AM	US		Import Price Index MoM	Jan	-0.20%	0.30%
Friday	2/14/20	8:30 AM	US		Import Price Index ex Petroleum MoM	Jan	--	0.20%
Friday	2/14/20	8:30 AM	US		Import Price Index YoY	Jan	--	0.50%
Friday	2/14/20	8:30 AM	US		Export Price Index MoM	Jan	0.00%	-0.20%
Friday	2/14/20	8:30 AM	US		Export Price Index YoY	Jan	--	-0.70%

TIER 3 DATA: NOT TRADEABLE								
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous
Sunday	2/9/20	6:50 PM	JN		Bank Lending Incl Trusts YoY	Jan	--	1.80%
Sunday	2/9/20	6:50 PM	JN		Bank Lending Ex-Trusts YoY	Jan	--	1.90%
Sunday	2/9/20	6:50 PM	JN		Housing Loans YoY	4Q	--	2.90%
Sunday	2/9/20	6:50 PM	JN		BoP Current Account Balance	Dec	¥470.0b	¥1436.8b
Sunday	2/9/20	6:50 PM	JN		BoP Current Account Adjusted	Dec	¥1643.7b	¥1794.9b
Sunday	2/9/20	6:50 PM	JN		Trade Balance BoP Basis	Dec	¥21.5b	-¥2.5b
Sunday	2/9/20	11:30 PM	JN		Bankruptcies YoY	Jan	--	13.18%
Sunday	2/9/20	12:00 AM	NZ		REINZ House Sales YoY	Jan	--	12.30%
Sunday	2/9/20	12:00 AM	CH		Aggregate Financing CNY	Jan	4200.0b	2103.0b
Sunday	2/9/20	12:00 AM	CH		Foreign Direct Investment YoY CNY	Jan	--	--
Sunday	2/9/20	12:00 AM	CH		Money Supply M0 YoY	Jan	--	5.40%
Sunday	2/9/20	12:00 AM	CH		Money Supply M1 YoY	Jan	4.40%	4.40%
Sunday	2/9/20	12:00 AM	CH		Money Supply M2 YoY	Jan	8.60%	8.70%
Sunday	2/9/20	12:00 AM	CH		New Yuan Loans CNY	Jan	3081.0b	1140.0b
Monday	2/10/20	2:30 AM	FR		Bank of France Ind. Sentiment	Jan	--	97
Monday	2/10/20	4:00 AM	SZ		Domestic Sight Deposits CHF	7-Feb	--	503.7b
Monday	2/10/20	4:00 AM	SZ		Total Sight Deposits CHF	7-Feb	--	588.7b
Monday	2/10/20	4:30 AM	EC		Sentix Investor Confidence	Feb	--	7.6
Monday	2/10/20	10:00 AM	CA		Bloomberg Nanos Confidence	7-Feb	--	56.4
Monday	2/10/20	4:00 PM	NZ		ANZ Truckometer Heavy MoM	Jan	--	-2.50%
Monday	2/10/20	7:01 PM	UK		BRC Sales Like-For-Like YoY	Jan	--	1.70%
Monday	2/10/20	12:00 AM	US		Mortgage Delinquencies	4Q	--	3.97%
Monday	2/10/20	12:00 AM	US		MBA Mortgage Foreclosures	4Q	--	0.84%
Tuesday	2/11/20	6:00 AM	US		NFIB Small Business Optimism	Jan	--	102.7
Tuesday	2/11/20	10:00 AM	US		JOLTS Job Openings	Dec	--	6800
Tuesday	2/11/20	6:50 PM	JN		Money Stock M2 YoY	Jan	2.80%	2.70%
Tuesday	2/11/20	6:50 PM	JN		Money Stock M3 YoY	Jan	2.30%	2.30%
Wednesday	2/12/20	1:00 AM	JN		Machine Tool Orders YoY	Jan P	--	-33.50%
Wednesday	2/12/20	7:00 AM	US		MBA Mortgage Applications	7-Feb	--	5.00%
Wednesday	2/12/20	2:00 PM	US		Monthly Budget Statement	Jan	--	-\$13.3b
Wednesday	2/12/20	6:50 PM	JN		PPI MoM	Jan	0.00%	0.10%
Wednesday	2/12/20	6:50 PM	JN		PPI YoY	Jan	1.50%	0.90%
Thursday	2/13/20	1:30 AM	FR		ILO Unemployment Rate	4Q	--	8.60%
Thursday	2/13/20	1:30 AM	FR		Mainland Unemp. Change 000s	4Q	--	10k
Thursday	2/13/20	1:30 AM	FR		ILO Mainland Unemployment Rate	4Q	--	8.30%
Thursday	2/13/20	9:45 AM	US		Bloomberg Consumer Comfort	9-Feb	--	66.5
Thursday	2/13/20	6:50 PM	JN		Japan Buying Foreign Bonds	7-Feb	--	-¥150.2b
Thursday	2/13/20	6:50 PM	JN		Japan Buying Foreign Stocks	7-Feb	--	¥32.6b
Thursday	2/13/20	6:50 PM	JN		Foreign Buying Japan Bonds	7-Feb	--	¥1023.7b
Thursday	2/13/20	6:50 PM	JN		Foreign Buying Japan Stocks	7-Feb	--	-¥295.6b
Thursday	2/13/20	11:30 PM	JN		Tertiary Industry Index MoM	Dec	0.30%	1.30%
Thursday	2/13/20	12:00 AM	GE		Wholesale Price Index YoY	Jan	--	-1.30%
Thursday	2/13/20	12:00 AM	GE		Wholesale Price Index MoM	Jan	--	0.00%
Friday	2/14/20	2:30 AM	SZ		Producer & Import Prices MoM	Jan	--	0.10%
Friday	2/14/20	2:30 AM	SZ		Producer & Import Prices YoY	Jan	--	-1.70%
Friday	2/14/20	9:00 AM	CA		Existing Home Sales MoM	Jan	--	-0.90%
Friday	2/14/20		US		Revisions -- Producer Price Index			