



BKFOREX EVENT RISK TRADING CALENDAR 03/16/2020- 03/20/2020

Strong Confidence - 1
Medium Confidence - 2
No Strong View - 0

TIER 1 DATA: VERY MARKET MOVING, TRADEABLE											
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous	Bull/Bear?	Potential ST Trade	Rationale
SUNDAY											
Sunday	3/15/20	5:30 PM	NZ	No Trade	Performance Services Index	Feb	--	57.1	No Trade	No Trade	Data should be weaker but PMI manufacturing
MONDAY											
Monday	3/16/20	8:30 AM	US	2	Empire Manufacturing	Mar	5	12.9	Bearish USD	Short USD/JPY	Virus related shutdowns should reduce activity
Monday	3/16/20	4:00 PM	NZ	2	Westpac Consumer Confidence	1Q	--	109.9	Bearish NZD	Short NZD/USD	Virus related shutdowns should reduce activity
TUESDAY											
Tuesday	3/17/20	5:30 AM	UK	2	Claimant Count Rate	Feb	--	3.40%	Bearish GBP	Short GBP/USD	Manufacturing and services PMI reports weaker job growth
Tuesday	3/17/20	5:30 AM	UK		Jobless Claims Change	Feb	--	5.5k			
Tuesday	3/17/20	5:30 AM	UK		Average Weekly Earnings 3M/YoY	Jan	3.00%	2.90%			
Tuesday	3/17/20	5:30 AM	UK		Weekly Earnings ex Bonus 3M/YoY	Jan	3.20%	3.20%			
Tuesday	3/17/20	5:30 AM	UK		ILO Unemployment Rate 3Mths	Jan	3.80%	3.80%			
Tuesday	3/17/20	5:30 AM	UK		Employment Change 3M/3M	Jan	148k	180k			
Tuesday	3/17/20	6:00 AM	GE	2	ZEW Survey Expectations	Mar	-25	8.7	Bearish EUR	Short EUR/USD	Virus related pullback expected to sentiment
Tuesday	3/17/20	6:00 AM	GE		ZEW Survey Current Situation	Mar	-28.5	-15.7			
Tuesday	3/17/20	6:00 AM	EC		ZEW Survey Expectations	Mar	--	10.4			
Tuesday	3/17/20	8:30 AM	US	No Trade	Retail Sales Advance MoM	Feb	0.20%	0.30%	No Trade	No Trade	Gas prices are lower but hoarding could lead to more spending
Tuesday	3/17/20	8:30 AM	US		Retail Sales Ex Auto MoM	Feb	0.20%	0.30%			
Tuesday	3/17/20	8:30 AM	US		Retail Sales Ex Auto and Gas	Feb	0.40%	0.40%			
Tuesday	3/17/20	8:30 AM	US		Retail Sales Control Group	Feb	0.50%	0.00%			
Tuesday	3/17/20	9:15 AM	US		Industrial Production MoM	Feb	0.40%	-0.30%			
Tuesday	3/17/20	9:15 AM	US		Capacity Utilization	Feb	77.10%	76.80%			
WEDNESDAY											
Wednesday	3/18/20	6:00 AM	EC	No Trade	Trade Balance SA	Jan	--	22.2b	No Trade	No Trade	Stronger GE CPI, weaker GE trade
Wednesday	3/18/20	6:00 AM	EC		Trade Balance NSA	Jan	--	23.1b			
Wednesday	3/18/20	6:00 AM	EC		CPI YoY	Feb F	1.20%	1.20%			
Wednesday	3/18/20	6:00 AM	EC		CPI MoM	Feb F	0.20%	0.20%			
Wednesday	3/18/20	6:00 AM	EC		CPI Core YoY	Feb F	1.20%	1.20%			
Wednesday	3/18/20	8:30 AM	CA	1	CPI NSA MoM	Feb	--	0.30%	Bearish CAD	Long USD/CAD	Drop in IVEY prices
Wednesday	3/18/20	8:30 AM	CA		CPI YoY	Feb	--	2.40%			
Wednesday	3/18/20	8:30 AM	CA		Consumer Price Index	Feb	--	136.8			
Wednesday	3/18/20	8:30 AM	CA		CPI Core- Median YoY%	Feb	--	2.20%			
Wednesday	3/18/20	8:30 AM	CA		CPI Core- Common YoY%	Feb	--	1.80%			
Wednesday	3/18/20	8:30 AM	CA		CPI Core- Trim YoY%	Feb	--	2.10%			
Wednesday	3/18/20	8:30 AM	US	2	Building Permits	Feb	1500k	1550k	Bearish USD	Short USD/JPY	Housing activity likely to slow
Wednesday	3/18/20	8:30 AM	US		Housing Starts	Feb	1502k	1567k			
Wednesday	3/18/20	8:30 AM	US		Housing Starts MoM	Feb	-4.20%	-3.60%			
Wednesday	3/18/20	8:30 AM	US		Building Permits MoM	Feb	-3.20%	9.20%			
Wednesday	3/18/20	2:00 PM	US	No Trade	FOMC Rate Decision (Upper Bound)	18-Mar	0.75%	1.25%	No Trade	No Trade	We do not trade rate decisions but cut likely
Wednesday	3/18/20	2:00 PM	US		FOMC Rate Decision (Lower Bound)	18-Mar	0.50%	1.00%			
Wednesday	3/18/20	2:00 PM	US		Interest Rate on Excess Reserves	19-Mar	--	1.10%			
Wednesday	3/18/20	5:45 PM	NZ	No Trade	GDP SA QoQ	4Q	0.50%	0.70%	No Trade	No Trade	Retail sales weaker, terms of trade better
Wednesday	3/18/20	5:45 PM	NZ		GDP YoY	4Q	1.70%	2.30%			

Wednesday	3/18/20	8:30 PM	AU	2	Employment Change	Feb	8.5k	13.5k	Bearish AUD	Short AUD/USD	Employment down in services and construction. Up in manufacturing
Wednesday	3/18/20	8:30 PM	AU		Unemployment Rate	Feb	5.30%	5.30%			
Wednesday	3/18/20	8:30 PM	AU		Participation Rate	Feb	66.10%	66.10%			
Wednesday	3/18/20	8:30 PM	AU		Full Time Employment Change	Feb	--	46.2k			
Wednesday	3/18/20	8:30 PM	AU		Part Time Employment Change	Feb	--	-32.7k			
Wednesday	3/18/20	12:00 AM	JN	No Trade	BOJ Policy Balance Rate	19-Mar	-0.10%	-0.10%	No Trade	No Trade	We do not trade rate decisions but easily likely
Wednesday	3/18/20	12:00 AM	JN	No Trade	BOJ 10-Yr Yield Target	19-Mar	0.00%	0.00%	No Trade	No Trade	We do not trade rate decisions but easily likely
THURSDAY											
Thursday	3/19/20	4:30 AM	SZ	No Trade	SNB Policy Rate	19-Mar	-0.75%	-0.75%	No Trade	No Trade	We do not trade rate decisions
Thursday	3/19/20	8:30 AM	US	Will Update	Current Account Balance	4Q	-\$108.8b	-\$124.1b	Will Update	Will Update	Will update after Empire State
Thursday	3/19/20	8:30 AM	US		Philadelphia Fed Business Outlook	Mar	10	36.7			
FRIDAY											
Friday	3/20/20	8:30 AM	CA	2	Retail Sales MoM	Jan	--	0.00%	Bullish CAD	Short USD/CAD	Should be boosted by strong employment and hoarding
Friday	3/20/20	8:30 AM	CA		Retail Sales Ex Auto MoM	Jan	--	0.50%			
Friday	3/20/20	10:00 AM	US	Will Update	Existing Home Sales	Feb	5.55m	5.46m	Will Update	Will Update	Will update after starts and permits
Friday	3/20/20	10:00 AM	US		Existing Home Sales MoM	Feb	1.60%	-1.30%			

TIER 2 DATA: POTENTIALLY MARKET MOVING, COULD BE TRADEABLE								
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous
Sunday	3/15/20	8:01 PM	UK		Rightmove House Prices MoM	Mar	--	0.80%
Sunday	3/15/20	8:01 PM	UK		Rightmove House Prices YoY	Mar	--	2.90%
Sunday	3/15/20	10:00 PM	CH		Retail Sales YTD YoY	Feb	-4.00%	--
Sunday	3/15/20	10:00 PM	CH		Property Investment YTD YoY	Feb	--	--
Sunday	3/15/20	10:00 PM	CH		Industrial Production YTD YoY	Feb	-3.00%	--
Sunday	3/15/20	10:00 PM	CH		Fixed Assets Ex Rural YTD YoY	Feb	-2.00%	--
Sunday	3/15/20	10:00 PM	CH		Surveyed Jobless Rate	Feb	--	--
Monday	3/16/20	8:30 PM	AU		House Price Index QoQ	4Q	4.50%	2.40%
Monday	3/16/20	8:30 PM	AU		House Price Index YoY	4Q	3.00%	-3.70%
Monday	3/16/20	8:30 PM	AU		RBA Minutes of March Policy Meeting			
Tuesday	3/17/20	10:00 AM	US		NAHB Housing Market Index	Mar	74	74
Tuesday	3/17/20	5:45 PM	NZ		BoP Current Account Balance NZD	4Q	-2.833b	-6.351b
Tuesday	3/17/20	5:45 PM	NZ		Current Account GDP Ratio YTD	4Q	-3.10%	-3.30%
Tuesday	3/17/20	7:30 PM	AU		Westpac Leading Index MoM	Feb	--	0.05%
Tuesday	3/17/20	7:50 PM	JN		Imports YoY	Feb	-14.10%	-3.60%
Tuesday	3/17/20	7:50 PM	JN		Trade Balance	Feb	¥916.7b	-¥1313.2b
Tuesday	3/17/20	7:50 PM	JN		Trade Balance Adjusted	Feb	¥543.5b	-¥224.1b
Tuesday	3/17/20	7:50 PM	JN		Exports YoY	Feb	-4.20%	-2.60%
Friday	3/20/20	5:30 AM	UK		Public Finances (PSNCR)	Feb	--	-18.8b
Friday	3/20/20	5:30 AM	UK		Central Government NCR	Feb	--	-20.5b
Friday	3/20/20	5:30 AM	UK		Public Sector Net Borrowing	Feb	1.0b	-10.5b
Friday	3/20/20	5:30 AM	UK		PSNB ex Banking Groups	Feb	0.9b	-9.8b
Friday	3/20/20	5:30 AM	UK		BoE/TNS Inflation Next 12 Mths	Feb	--	3.10%

TIER 3 DATA: NOT TRADEABLE								
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous
Sunday	3/15/20	5:45 PM	NZ		Net Migration SA	Jan	--	3930
Sunday	3/15/20	7:50 PM	JN		Core Machine Orders MoM	Jan	-1.00%	-12.50%
Sunday	3/15/20	7:50 PM	JN		Core Machine Orders YoY	Jan	-1.10%	-3.50%
Sunday	3/15/20	9:30 PM	CH		New Home Prices MoM	Feb	--	0.27%
Monday	3/16/20	3:30 AM	SZ		Producer & Import Prices MoM	Feb	--	0.00%

Monday	3/16/20	3:30 AM	SZ		Producer & Import Prices YoY	Feb	--	-1.00%
Monday	3/16/20	4:00 PM	US		Net Long-term TIC Flows	Jan	--	\$85.6b
Monday	3/16/20	4:00 PM	US		Total Net TIC Flows	Jan	--	\$78.2b
Monday	3/16/20	10:00 PM	NZ		Non Resident Bond Holdings	Feb	--	52.90%
Tuesday	3/17/20	12:30 AM	JN		Tokyo Condominiums for Sale YoY	Feb	--	-34.50%
Tuesday	3/17/20	12:30 AM	JN		Industrial Production MoM	Jan F	--	0.80%
Tuesday	3/17/20	12:30 AM	JN		Industrial Production YoY	Jan F	--	-2.50%
Tuesday	3/17/20	12:30 AM	JN		Capacity Utilization MoM	Jan F	--	-0.40%
Tuesday	3/17/20	2:45 AM	SZ		SECO March 2020 Economic Forecasts			
Tuesday	3/17/20	6:00 AM	EC		Labour Costs YoY	4Q	--	2.60%
Tuesday	3/17/20	8:30 AM	CA		Int'l Securities Transactions	Jan	--	-9.57b
Tuesday	3/17/20	8:30 AM	CA		Manufacturing Sales MoM	Jan	--	-0.70%
Tuesday	3/17/20	9:15 AM	US		Manufacturing (SIC) Production	Feb	0.10%	-0.10%
Tuesday	3/17/20	10:00 AM	US		Business Inventories	Jan	-0.10%	0.10%
Tuesday	3/17/20	10:00 AM	US		JOLTS Job Openings	Jan	6401	6423
Wednesday	3/18/20	3:00 AM	EC		EU27 New Car Registrations	Feb	--	-7.50%
Wednesday	3/18/20	7:00 AM	US		MBA Mortgage Applications	13-Mar	--	55.40%
Wednesday	3/18/20	8:30 AM	CA		Teranet/National Bank HPI MoM	Feb	--	0.10%
Wednesday	3/18/20	8:30 AM	CA		Teranet/National Bank HPI YoY	Feb	--	2.10%
Wednesday	3/18/20	8:30 AM	CA		Teranet/National Bank HP Index	Feb	--	228.6
Wednesday	3/18/20	7:30 PM	JN		Natl CPI YoY	Feb	0.50%	0.70%
Wednesday	3/18/20	7:30 PM	JN		Natl CPI Ex Fresh Food YoY	Feb	0.60%	0.80%
Wednesday	3/18/20	7:30 PM	JN		Natl CPI Ex Fresh Food, Energy YoY	Feb	0.70%	0.80%
Wednesday	3/18/20	7:50 PM	JN		Japan Buying Foreign Bonds	13-Mar	--	¥4240.3b
Wednesday	3/18/20	7:50 PM	JN		Japan Buying Foreign Stocks	13-Mar	--	¥157.7b
Wednesday	3/18/20	7:50 PM	JN		Foreign Buying Japan Bonds	13-Mar	--	¥1097.2b
Wednesday	3/18/20	7:50 PM	JN		Foreign Buying Japan Stocks	13-Mar	--	-¥514.8b
Wednesday	3/18/20	8:30 PM	AU		RBA FX Transactions Market	Feb	--	A\$769m
Wednesday	3/18/20	8:30 PM	AU		RBA FX Transactions Other	Feb	--	-A\$5499m
Wednesday	3/18/20	8:30 PM	AU		RBA FX Transactions Government	Feb	--	-A\$772m
Wednesday	3/18/20	9:00 PM	CH		Swift Global Payments CNY	Feb	--	1.65%
Thursday	3/19/20	12:30 AM	JN		All Industry Activity Index MoM	Jan	0.50%	0.00%
Thursday	3/19/20	3:00 AM	SZ		Exports Real MoM	Feb	--	1.70%
Thursday	3/19/20	3:00 AM	SZ		Imports Real MoM	Feb	--	-1.80%
Thursday	3/19/20	3:00 AM	SZ		Swiss Watch Exports YoY	Feb	--	9.40%
Thursday	3/19/20	4:30 AM	SZ		SNB Sight Deposit Interest Rate	19-Mar	-0.75%	-0.75%
Thursday	3/19/20	6:00 AM	EC		Construction Output MoM	Jan	--	-3.10%
Thursday	3/19/20	6:00 AM	EC		Construction Output YoY	Jan	--	-3.70%
Thursday	3/19/20	8:30 AM	US		Initial Jobless Claims	14-Mar	220k	211k
Thursday	3/19/20	8:30 AM	US		Continuing Claims	7-Mar	--	1722k
Thursday	3/19/20	9:45 AM	US		Bloomberg Economic Expectations	Mar	--	57.5
Thursday	3/19/20	9:45 AM	US		Bloomberg Consumer Comfort	15-Mar	--	62.7
Thursday	3/19/20	10:00 AM	US		Leading Index	Feb	0.10%	0.80%
Thursday	3/19/20	9:30 PM	CH		1-Year Loan Prime Rate	Mar	3.95%	4.05%
Thursday	3/19/20	9:30 PM	CH		5-Year Loan Prime Rate	Mar	4.70%	4.75%
Thursday	3/19/20	10:00 PM	NZ		Credit Card Spending YoY	Feb	--	3.70%
Thursday	3/19/20	10:00 PM	NZ		Credit Card Spending MoM	Feb	--	1.30%
Thursday	3/19/20	12:00 AM	CH		FX Net Settlement - Clients CNY	Feb	--	57.3b
Friday	3/20/20	3:00 AM	GE		PPI MoM	Feb	-0.30%	0.80%
Friday	3/20/20	3:00 AM	GE		PPI YoY	Feb	0.10%	0.20%
Friday	3/20/20	3:45 AM	FR		Wages QoQ	4Q F	--	0.20%
Friday	3/20/20	5:00 AM	EC		ECB Current Account SA	Jan	--	32.6b