

MUNICIPAL SECONDARY MARKET DISCLOSURE

FOR

THE VILLAGE OF GURNEE, LAKE COUNTY, ILLINOIS

CUSIP: 403298

NOTICE OF RATING CHANGE

On June 30, 2014 Standard & Poor's Rating Services raised its long-term rating to "AAA from "AA+" on the Village of Gurnee, Illinois's 2009, 2011 and 2012 general obligation bonds.

S&P Global

Ratings

(/en_US/web/guest/home)

Gurnee, IL GO Rating Raised To 'AAA' On The Application Of Our Local GO Criteria

30-Jun-2014 14:14 EDT

[View Analyst Contact Information](#)

CHICAGO (Standard & Poor's) June 30, 2014--Standard & Poor's Ratings Services raised its long-term rating to 'AAA' from 'AA+' on the Village of Gurnee, Ill.'s series 2009, 2011, and 2012 general obligation (GO) refunding bonds. The outlook is stable.

"The raised rating reflects the application of our local GO criteria (/en_US/web/guest/article/-/view/sourceId/8188093) released Sept. 12, 2013," said Standard & Poor's credit analyst Kathryn Clayton.

The 'AAA' rating reflects our view of the following factors for the village:

Strong local economy,
Very strong management conditions,
Very strong budgetary flexibility,
Very strong liquidity,
Strong overall budgetary performance, and
Very strong debt and contingent liabilities profile.

RELATED CRITERIA AND RESEARCH

Related Criteria

USPF Criteria: Local Government GO Ratings Methodology And Assumptions (/en_US/web/guest/article/-/view/sourceId/8188093), Sept. 12, 2013

Related Research

S&P Public Finance Local GO Criteria: How We Adjust Data For Analytic Consistency (/en_US/web/guest/article/-/view/sourceId/8148636), Sept. 12, 2013
 Institutional Framework Overview: Illinois Local Governments (/en_US/web/guest/article/-/view/sourceId/8144077)

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