

Board of Directors Meeting Minutes**ATTENDEES**

Present (Board): Tom (Chair Emeritus), Justin (Treasurer), Farhad (Secretary), Anne, Luke, SGR

Tardy: Trent

Absent: Jon (Chair), Luke

Present (Staff): Kate, Tristin, Diann

MINUTES taken by Tristin; all times listed are PT unless otherwise noted

Upcoming Meeting(s)

- Board Meeting: TBD.

8:40AM PT: Tom calls meeting to order.

8:41AM PT: Trent arrives.

Motion to Approve June Board Minutes

SGR moves to approve the June meeting minutes file. Justin seconds. Motion carries.

ED Update

Kate provides overview of general org updates since last Board meeting.

- Status on filling open PMR job opening.
- Overview of current membership trends.
- Overview of current status of IGDA Leadership Summit.

Financial Update

Diann provides quick financial update.

- 2014 audit came back from auditors.
- Best opinion from auditors is that our ad revenue is not taxable (UBIT).
 - Caveat: IRS audit on another organization determined it was taxable but organization did not have to pay back taxes, just moving forward.
 - Board wants opinion from auditors in writing and on file.
- Discussion around taxes and the IGDA Foundation.
 - Diann: The IGDA ultimately controls the IGDA Foundation.

Motion to Approve Audit

Tom motions to approve the audit. Justin seconds. Motion approves unanimously.

Continued Business

Int'l Board Seat

- Tom has spoken to Kiyoshi Shin, he's interested but there has been communication delays.
- Tristin to pull email for Tom.

IGDA Accounting

- Feedback from Talley re: switching to Cash Basis from Accrual.
 - Audits will have a footnote that we're not in compliance with GAP.
 - When you track on a cash basis the #s can be a deceiving on future trends.
 - We'll need to inform the IRS.
 - We won't be able to switch back to Accrual for a while if we switch.

New Business

No new business.

Action Items

- Justin/Tristin/Diann: discuss Finance/Account tools to streamline process.
- Tristin: get Kiyoshi Shin's email for Tom.
- All: work on sponsorships for Summit.

Motion to Adjourn

Justin moves. Farhad seconds. Meeting adjourned at 9:59AM PT.

