

Minutes for IGDA Board Meeting 8/12/11 - **Approved 9/9/11**

Present: Brian, Jane, Wendy, Dustin, Scott, Cordy, Rodney, Dustin, Tobi, Darius, Dave, (Jamil (arr 1:12pm)

Absent: Erin, Feargus, Coray (dealing with results of fire earlier in the week)

Staff: Gordon, Marie, Ryan, Diann, Jack

Called to order at 1:07 pm EST

Set next meeting date: Friday Sept 9, 1 pm EST, 10 am PST

* Approve minutes from last meeting

(Jamil arr. 1:12 pm)

Motion to approve by Tobi, seconded by Scott, unanimous approval.

* Staff Update

Staff update by Gordon, with the support of his staff. No written Ops report was provided.

Brian took action to follow up with the Foundation re the foundation charity dinner, as a Trustee of the Foundation.

Treasurer update:

* Cash status

Dustin presented the cashflow and reviewed the near term steps taken to address. This does not affect the budget

* Budget re-forecast review / approval

Dustin presented the current forecast for end of year, and the need for the budget reforecast to bring us back in line for year end. This has been emailed out to the board.

He reviewed the main updates to the budget to ensure that our expenses are in line with reduced revenue expectations.

Motion to approve budget reforecast (Wendy, seconded by Dustin). Approved unanimously.

Went over studio affiliate package framework which focuses less on quantity discount.

Convened Exec Session at 2:20 pm.

Returned 3:01 p, and adjourned due to lack of quorum.