

Constituent Representation in Health Care Joint Ventures: Key Fiduciary Considerations

THE ISSUES

EXAMPLES OF CONSTITUENT RELATIONSHIPS

- Management
- Vendors/Creditors
- Debt Holders
- IP Licensors
- Majority Owners
- Participating Providers
- Preferred Owners
- Private Equity Portfolio Entities
- Residual Owners
- Profit Participants
- Governance Participants
- Community Interests
- Employers



EXAMPLES OF DIVERGENT INTERESTS

- Business/Personal Priorities
- Timing/Investment Horizon
- Competitive Considerations
- Conflicting Regulatory Positions
- Business Strategy
- Corporate Opportunities
- Exit Strategy
- Vendors/Business Relationships
- Capitalization Requirements
- Ownership of Enterprise Value
- Internal Reporting Relationships
- Social/Moral/Religious Considerations